

APPLICATION FOR ADVANCE

**Registered Office: 18 Orr Street, Yarrowonga 3730.
Telephone: (03) 57432666 Facsimile: (03) 57443938**

COMPANY: Hargraves Secured Investments Limited
ACN 089 001 267

FULL NAME OF APPLICANT(S) (1) _____

(2) _____

POSTAL ADDRESS OF APPLICANT(S) _____

TO THE BOARD OF DIRECTORS

I/We hereby apply for an advance of \$ _____ and offer as security a Mortgage, in a form required by the Company, over the property, the subject of this application.

Enclosed is the sum of \$ _____ to meet the cost of a valuation and I/We agree to that amount being retained by the Company whether the application is granted or refused.

The Company may retain any Contract Note, Section 32 Statement, Building Agreement, Plans & Specification furnished with this application and I/We understand that the Valuer's Report is the property of the Company exclusively. I/We understand that the Report is one of value of the property and will not necessary report on any structural defects and if such information is required I/We will make independent inquiry.

I/We undertake to pay the prescribed fee for inspections of the building by your Valuer as applicable.

Irrespective of whether the Title to the land is accepted or not, I/We undertake to pay such legal expenses as are incurred by the Company.

I/We agree that the granting of this application will not impose upon the Company any responsibility whatsoever for or in connection with the construction of any buildings or other improvements erected or to be erected on the said land.

In support of this application I/We furnish the following particulars:

LOAN DETAILS

Amount Required: \$ _____

Settlement: ____/____/____

Loan Term: _____ years

Indicative Variable Interest Rate _____%

PERSONAL PARTICULARS

Title / Surname:	Mr / Mrs / Miss / Ms		Mr / Mrs / Miss / Ms	
Given Names:				
Residential Address:				
Previous Residential Address: (If less than 3 years at above)				
Telephone (Business/Private):	()	()	()	()
Drivers Licence No/Exp date:	/ /		/ /	
Date of Birth/Sex:	/ /	Male / Female	/ /	Male / Female
Marital Status/No dependants:				

INCOME & EMPLOYMENT DETAILS

Occupation & Industry:			
Employer's Name/Address:			
(If self employed give business name and address)			
Employed by above since:	/ /	/ /	
Prev Employer (if less 3 yrs):			
Period Employed by above:	Years		Years
Annual Salary:	\$		\$
Other Income (itemise on separate sheet if necessary):	\$		\$
	\$		\$

DOCUMENTS REQUIRED TO VERIFY INCOME

Copy of Payslips			
Copy of Taxation Return & Assessment			
Profit & Loss Statement			
Balance Sheet			
Letter from Employer			
Other			

SECURITY / PROPERTY DETAILS

Address:			
Valuation/Purchase Price:	\$	\$	
Title Details:	Volume:	Folio:	
	Plan of Subdivision:	Lot No:	

STATEMENT OF ASSETS & LIABILITIES

PLEASE NOTE: Complete where applicable, if section is not applicable, write NIL or cross.

Asset Details	\$ Value	Liability Details	Monthly Payment	Amount Owing
House	\$	Mortgage	\$	\$
	\$		\$	\$
Land	\$		\$	\$
Vehicle	\$	Personal Loan	\$	\$
	\$	Family Loan	\$	\$
Household Effects	\$	Guarantor for Loan	\$	\$
Personal Effects	\$	Credit Card/Line	\$	\$
Investments/Savings	\$		\$	\$
	\$	Hire Purchase	\$	\$
	\$	Lease	\$	\$
Superannuation/Insurance	\$	Overdraft	\$	\$
Deposit Already Paid	\$	Rent	\$	\$
Other	\$	Taxation Liability	\$	\$
	\$	Other	\$	\$
Total Assets	\$	Total Monthly Payments And Liabilities	\$	\$

Net Worth (Assets less Liabilities):

\$

SERVICABILITY

Monthly Repayments on this loan	\$		Monthly Income Applicant One	\$
Plus Other Monthly Commitments	\$		Monthly Income Applicant Two	\$
Monthly Total [A]	\$		Monthly Total [B]	\$

Debt Service Ratio [A] divide by [B] multiply by 100 :

%

LOAN TO VALUATION RATIO

Loan Amount \$ Divided by Valuation Amount \$ = LVR %

PURPOSE OF LOAN

PURCHASE EXISTING HOME	Purchase Price:	\$
	Deposit Paid:	\$
	Amount Owing:	\$
BUILD NEW HOME OR EXTEND EXISTING HOME	Cost of Erection:	\$
	Name of Proposed Builder:	
	Address of Proposed Builder:	
	If Member is Owner/Builder, give Name, Address & Occupation of Supervisor:	
	Date Land Purchased:	/ /
	Purchase Price of Land:	\$
	Deposit Paid on Land:	\$
	Amount Owing on Land:	\$
PERSONAL LOAN	AMOUNT	\$
REFINANCE	AMOUNT	\$
	AMOUNT	\$
	AMOUNT	\$
	AMOUNT	\$

FUNDS POSITION

Funds Required:	Account/reference Number	\$ Amount
Purchase Price		
Costs		
Total		\$
Funds Available:	Reference/details	\$ Amount
Company Loan		
Savings		
Deposit Paid		
Other		
Total		\$

Surplus / (Shortfall):

\$

CONTACTS

SOLICITOR:	Name:		
	Address:		
	Contact / Telephone:		()
	BANK:	Name / Branch:	
	Address:		
	Account No. / Telephone:		()
ACCESS DETAILS FOR VALUATION:	Name:		
	Address:		
	Contact / Telephone:		()

DECLARATION DETAILS

Have you ever been declared bankrupt, assigned your estate to creditors or had any court judgements against you?	Yes/No (if yes, provide details):

Has any fee or charge been paid or promised to any person(s) as consideration for obtaining the approval of an advance through the Company?	Yes/No (if yes, provide details):

Have you ever sold, agreed to sell, or granted any option over the land (or land and dwelling-house) the subject of this application?	Yes/No (if yes, provide details):

Do you undertake that you will not sell, agree to sell or grant any option thereover prior to receipt of the advance for which you are applying?	Yes/No (if no, provide details):

DECLARATION

I/We hereby solemnly declare and affirm that statements and answers to questions made in this application are true and correct in every particular. I/We acknowledge that this agreement and Privacy Disclosure shall continue to have effect for the duration of the loan contract, should my/our application be approved.

- All questions must be answered
- If there is insufficient space on this application form, please attach separate sheet(s)
- If any false information or statement is made in this application, the applicant(s) may be subject to a penalty of imprisonment and/or fine, or a requirement to repay the loan immediately on demand.

Applicant(s) Signature(s):

Taken and declared at	this	day of	20
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Before me (Witness) Signature:

Full name of witness:

Address of witness:

NOMINATION TO RECEIVE NOTICES

If there are two or more applicants, please sign below so that notices and other documents relating to the loan can be sent to your nominee.

Each applicant is separately entitled under the National Credit Code to receive a copy of any notice or other document under the National Credit Code.

By signing below, you give up the right to be provided with multiple copies of information direct from the lender.

I/We nominate..... to receive notices and other documents under the
(full name of person nominated)
National Credit Code on behalf of me/all of us.

- Please only sign below if you each wish to nominate the person named above.
- Any applicant who has signed this form can advise the lender at any time in writing that they wish to cancel their nomination. Following any cancellation, the lender will from then on provide each joint applicant with their own separate copy of any notice or other document under the National Credit Code.

Applicant(s) signature(s):

Date:

/ /

/ /

DECLARATION OF PURPOSE

I/We declare that the credit to be provided to me/us by the credit provider is to be applied wholly or predominantly for:

- Business purposes; or
- Investment purposes other than investment in residential property

IMPORTANT

You should **only** sign this declaration of this loan is wholly or predominantly for:

- Business purposes; or
- Investment purposes other than investment in residential property.

By signing this declaration you may **lose** your protection under the National Credit Code.

Debtors Signature(s): _____

Name of Declaration: _____

Signed this day of 20

Note The Code applies only to credit provided or intended to be provided for:

- (a) personal, domestic or household purposes; or
- (b) the purchase, renovation or improvement of residential property used for investment purposes; or
- (c) the refinancing of credit that has been provided wholly or predominantly for the purchase, renovation or improvement of residential property used for investment purposes.

Subsection 13 (2) of the Code provides that credit is presumed not to be provided for Code purposes if the debtor declares, before entering into the credit contract, that the credit is to be applied wholly or predominantly for business or investment purposes (or for both purposes), other than investment in residential property.

The declaration is not effective unless it is substantially in the form required by the regulations.

PRIVACY DISCLOSURE

Important Notice To Applicant(s) For Credit (Section 18(E)(1) Privacy Act 1988)

Notice of disclosure of your credit information to a credit reporting agency. (Privacy Act 1988)

Hargraves Secured Investments Ltd may give information about you to a credit reporting agency, for the following purposes:

- to obtain a consumer credit report about you, and/or
- to allow the credit reporting agency to create or maintain a credit information file containing information about you.

The information is limited to:

- Identity particulars - your name, sex, address (and the previous two addresses) date of birth, name of employer, and drivers licence number.
- your application for credit or commercial credit - the fact that you have applied for credit and the amount.
- The fact that Hargraves Secured Investments Ltd is a current credit provider to you.
- loan repayments which are overdue by more than 60 days, and for which debt collection action has started.
- advice that your loan repayments are no longer overdue in respect of any default that has been listed.
- information that, in the opinion of Hargraves Secured Investments Ltd you have committed a serious credit infringement (that is, fraudulently or shown an intention not to comply with your credit obligations).
- dishonoured cheques - cheques drawn by you for \$100 or more which have been dishonoured more than once.
- that credit provided to you by Hargraves Secured Investments Ltd has been paid or otherwise discharged.

Period to which this understanding applies

This information may be given before, during or after the provision of credit to you.

Statement By Applicant (s) For Credit

Please read carefully before signing. Where there is more than one applicant, each applicant must sign

1. Giving information to a Credit Reporting Agency (Section 18E(8)(c) Privacy Act 1988)

Hargraves Secured Investments Ltd has informed me that it may give certain personal information about me to a credit reporting agency.

2. Access to Commercial Credit Information (Section 18L(4) Privacy Act 1988)

I/we agree that Hargraves Secured Investments Ltd may obtain information about me/us from a business which provides information about the commercial credit worthiness of persons for the purpose of assessing my/our application for consumer credit.

3. Access to Consumer Credit Information (Section 18K(1)(b), Privacy Act 1988)

I/we agree that Hargraves Secured Investments Ltd may obtain a consumer credit report containing information about me from a credit reporting agency for the purpose of assessing my/our application for commercial credit.

4. Exchange of Credit Worthiness Information (Section 18N, Privacy Act 1988)

I/we agree that Hargraves Secured Investments Ltd may exchange information with those credit providers named in this application or named in a consumer credit report issued by a credit reporting agency for the following

purposes;

- to assess an application by me/us for credit
- to notify other credit providers of a default by me/us
- to exchange information with other credit providers as to the status of this loan where I am in default with other credit providers
- to assess my/our credit worthiness.

I/we understand that the information exchanged can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act.

5. Agreement to a credit provider being given a consumer credit report by a credit reporting agency to assess a guarantor (Section 18K 1(c) Privacy Act 1988)

I/we agree the Hargraves Secured Investments Ltd may obtain from a credit reporting agency a consumer credit report containing information about me/us for the purpose of assessing whether to accept me/us as a guarantor for credit applied for by, or provided to, the borrower(s) [named in agreement]. I/we agree that this agreement commences from the date of this agreement and continues until the credit covered by the borrower(s) application ceases.

6. Agreement to a credit provider disclosing a report including a consumer credit report to potential or existing guarantor (Section 18K (1) Privacy Act 1988)

I/we agree that Hargraves Secured Investments Ltd may give to a person who is currently a guarantor, or whom I/we indicated is considering becoming a guarantor, a credit report containing information about me/us for the purpose of [name of prospective guarantor] deciding whether to act as a guarantor, or to keep [name of existing guarantor] informed about the guarantee. I/we understand that the information disclosed can include anything about my/our credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to disclose under the Privacy Act, and includes a credit report.

Name (please print) _____

Signature _____ Date _____

Name (please print) _____

Signature _____ Date _____

